

SERIES ORGANIZATIONS – SELECT ITERATIONS

SO – SERIES ORGANIZATION
C – SERIES CELL
M – MEMBER

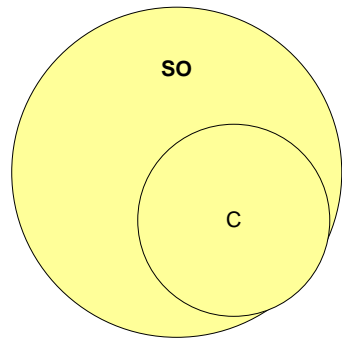
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LP 2780328

SAMPLE ITERATIONS OF ORGANIZATIONAL FORMAT A

ORGANIZATIONAL FORMATS

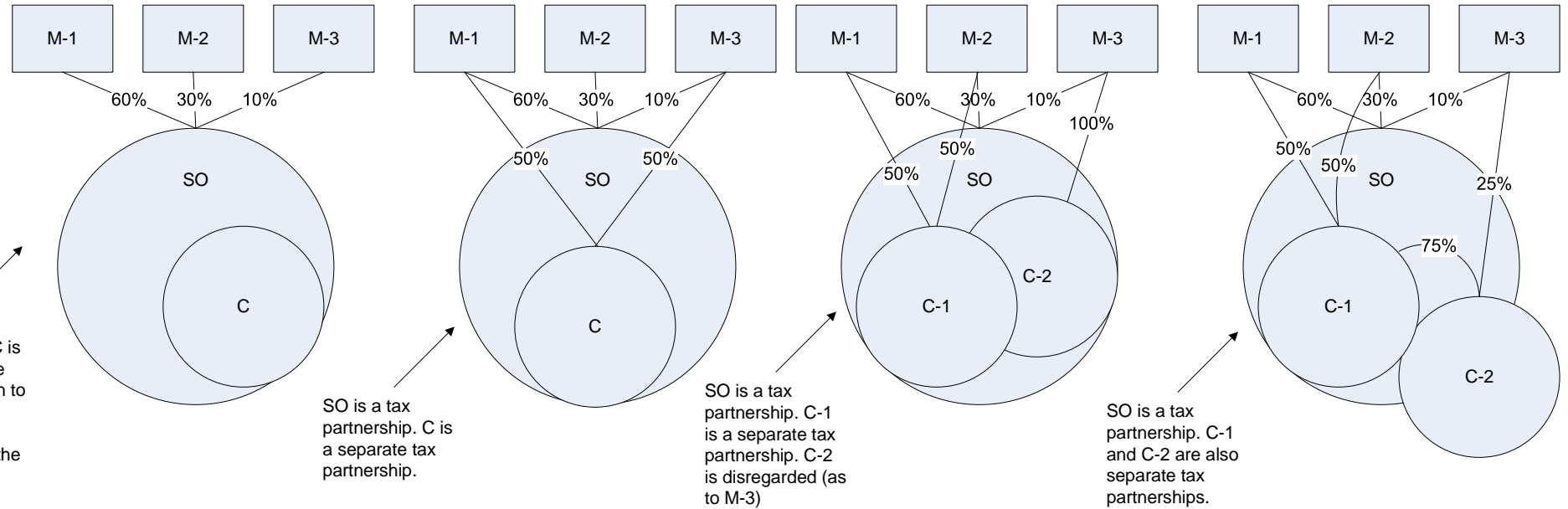
FORMAT A



SEE EXAMPLES TO THE RIGHT

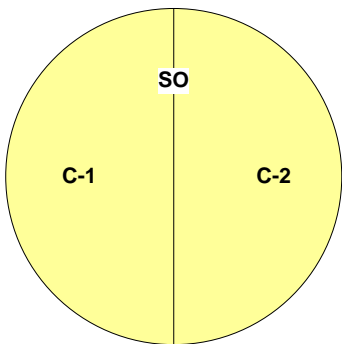
SO has one or more series / cells and both the SO and the cells conduct activities or hold investments.

SO is a tax partnership. C is not a separate tax entity (akin to being a disregarded subsidiary of the SO).



SAMPLE ITERATIONS OF ORGANIZATIONAL FORMAT B

FORMAT B



SEE EXAMPLES TO THE RIGHT

SO is comprised entirely of series / cells and no activities are conducted or investments are held outside the cells.

May be one or two tax partnerships, depending on other facts. SO is not a separate tax entity as it has no activities or investments outside of its cells.

