## Hôpe Chicago

Over the past year, several members have provided pro bono legal services to Hope Chicago, a unique scholarship model serving Chicago students and their parents.

Led by former Chicago Public Schools CEO Dr. Janice K. Jackson, Hope Chicago is committed to raise, invest, and deploy



## Since 1978, college tuition has increased by a staggering 1,400% and 38% of students drop out of college because of the financial pressures.

Hope Chicago is part of the Promise model, which recognizes that segregation and poverty are holding communities back and seeks to change the financial structures of post-secondary education to reduce economic and social inequities so the community can thrive.

Founded by businessman Ted Koenig and entrepreneur Pete Kadens, Hope Chicago is modeled after **Hope Toledo – the nation's first two-generation scholarship program**, which Kadens pioneered in his hometown of Toledo, Ohio.

Hope Toledo's inaugural class of 2020 boosted college enrollment rates at the participating high school from



Additionally, colleges that accept Promise program students have a 45% higher graduation rate than those that don't. In short, the two-generation scholarship model works. Hope Chicago partners with higher education institutions to serve Hope Chicago scholars by emphasizing heightened student services, accessible campus resources, and robust support community. As a "last dollars" scholarship, the organization is addressing institutional practices like "aid displacement," which penalizes students who earn private scholarships by reducing institutional aid.

As stated on its website, Hope Chicago is grounded in the belief that educational equity lays the foundation for greater economic and social progress and the rebirth and restoration of Chicago

**communities.** LP is proud to partner with Hope Chicago to work to achieve this mission.